



บริษัท เอไอ เอนเนอร์จี จำกัด (มหาชน)

AI Energy Public Company Limited

ทะเบียนเลขที่ 0107556000311

Ref. AIE 081/2021

April 5th, 2021

Subject Resolutions of the 2021 Annual General Meeting of Shareholders

Attention The President of Stock Exchange of Thailand

AI Energy Public Company Limited (AIE) held the 2021 Annual General Meeting of Shareholders at on April 5th, 2021 at 10:00 hrs only through Electronic Media (E-AGM), in accordance with criteria specified in related laws and regulations at Asian Insulators Public Company Limited 5th floor, 254 Seri Thai Road, Kannayaow, Bangkok. There were shareholders and proxies attended the meeting of 45 persons with holding shares of 4,049,396,250 shares, have passed the following resolutions:

Agenda No. 1 To certify the Minutes of the 2020 Annual General Meeting of Shareholders held on June 18th, 2020.

This agenda was approved by majority votes of shareholders attending the Meeting and casting their votes.

Resolved The Chairman concluded that the majority of the total votes at the meeting approved to certify the minutes of the 2020 Annual General Meeting of Shareholders held on June 18th, 2020.

The meeting has approved to certify the 2020 Annual General Meeting of Shareholders as follow;

- Approved 4,049,396,250 votes, equivalent to 100.0000 percent of total number of votes of shareholders attending and casting their votes.
- Disapproved 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.
- Abstained 0 votes, not constituted as voting base.
- Voided Ballot 0 votes, not constituted as voting base.



บริษัท เอไอ เอนเนอร์จี จำกัด (มหาชน)

AI Energy Public Company Limited

ทะเบียนเลขที่ 0107556000311

Agenda No. 2 To Acknowledge the Company's 2020 annual performance report.

Resolved The Chairman concluded that the majority of the total votes at the meeting acknowledged the Company's 2020 annual performance report.

Agenda No. 3 To approve the Company's Consolidates Financial Statements, Balance Sheet and Statement of Income for the year 2020 ended December 31st, 2020.

This agenda was approved by majority votes of shareholders attending the Meeting and casting their votes.

Resolved The Chairman concluded that the majority of the total votes at the meeting approved the Company's Consolidates Financial Statements, Balance Sheet and Statement of Income for the year 2020 ended December 31st, 2020.

The meeting has approved the Company and Consolidates Financial Statements, Balance Sheet and Statement of Income for the year 2020 ended December 31st, 2020 as follow;

- Approved 4,049,396,250 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.
- Disapproved 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.
- Abstained 0 votes, not constituted as voting base.
- Voided Ballot 0 votes, not constituted as voting base.

Agenda No. 4 To approve the appropriation of profit for legal reserve and the annual dividend for the year 2020.

Chairman proposed to approve the appropriation of profit for legal reserve and the annual dividend for the year 2020 as following;

1. Legal reserve to the appropriated-legal reserved according to the requirement of law at least 5% of net profit for the year 2020 of 25,000,000 baht Therefore, the Company's legal reserve equal to 25,000,000 baht, representing a rate of 1.91% of the registered and paid-up capital.



บริษัท เอไอ เอนเนอร์จี จำกัด (มหาชน)

AI Energy Public Company Limited

ทะเบียนเลขที่ 0107556000311

- Cash dividend for the year 2020 from operating performance of 0.05 baht per share, totaling approximately 261,614,596.40 baht or at the rate of 52.66% of the net profit of the Separate Financial Statement, which will be paid from the net profit of the year 2020 that is promoted under BOI. The shareholders will not be subject to withholding tax and unable to claim the dividend tax credit.

The meeting has set the “Record Date” for the right to receive the dividend will be on April 16, 2021. The dividend payment shall be made on April 30, 2021.

This agenda was approved by majority votes of shareholders attending the Meeting and casting their votes.

Resolved The Chairman concluded that the majority of the total votes at the meeting approved the appropriation of profit for legal reserve and the annual dividend for the year 2020.

The meeting has approved the appropriation of profit for legal reserve and the annual dividend for the year 2020 as follow;

- Approved 4,049,396,250 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.
- Disapproved 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.
- Abstained 0 votes, not constituted as voting base.
- Voided Ballot 0 votes, not constituted as voting base.

Agenda No. 5 To approve the election of directors in place of those whose terms are to be expired in 2021.

Since Mr. Kaweepong Hirankasi who was a director, independent director, chairman of audit committee, and one of the directors who had to retire by rotation in this year, had resigned from all positions in the company due to having other agendas, effective from April 2nd, 2021. Therefore, there is a change in the number of directors who retire by rotation proposed by the Board of Directors for the shareholders' meeting to consider to re-elect directors who have been in office the longest who have to retire by rotation for the year 2021 from 3 directors to 2 directors; Mr.Thanit Thareratanavibool and Mr.Damrong Joongwong to serve as



บริษัท เอไอ เอนเนอร์จี จำกัด (มหาชน)

AI Energy Public Company Limited

ทะเบียนเลขที่ 0107556000311

directors for another term and also appoint Mr.Damrong Joongwong as Independent Director and Audit Committee.

By voting for the election of directors, shareholders are required to vote for each individual director. There will be no voting in Agenda 5.1, as Mr. Kaveepong Hirankasi resigned from office on April 2nd, 2021 and began to consider voting from Agenda 5.2.

This agenda was approved by majority votes of shareholders attending the Meeting and casting their votes.

Resolved The Chairman concluded that the majority votes at the meeting has approved to re-elect 2 directors to serve as directors for another term and also appoint Mr.Damrong Joongwong as Independent Director and Audit Committee.

The meeting has approved the appointment of 2 directors to succeed those completing their terms in 2021 as follow;

5.1 Mr. Kaweephong Hirankasi

- No Votes

5.2 Mr. Thanit Thareratanavibool

- Approved 3,952,226,694 votes, equivalent to 100.0000 percent of total number of votes of shareholders attending and casting their votes.
- Disapproved 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.
- Abstained 1,574,100 votes, not constituted as voting base.
- Voided Ballot 0 votes, not constituted as voting base.

5.3 Mr.Damrong Joongwong

- Approved 4,049,396,250 votes, equivalent to 100.0000 percent of total number of votes of shareholders attending and casting their votes.
- Disapproved 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.



บริษัท เอไอ เอนเนอร์จี จำกัด (มหาชน)

AI Energy Public Company Limited

ทะเบียนเลขที่ 0107556000311

- Abstained 0 votes, not constituted as voting base.
- Voided Ballot 0 votes, not constituted as voting base.

Agenda No. 6 To approve directors' remuneration for year 2021.

Chairman proposed to approve directors' remuneration for the year 2021 (Board of Director and Audit Committee) as following;

- Chairman and Chairman of Audit Committee receive remuneration for 18,000 Baht / person / month and meeting allowance for 18,000 Baht / person / time.
- Director and Audit Committee receive remuneration for 15,000 Baht / person / month and meeting allowance for 15,000 Baht / person / time.

This agenda was approved by majority votes of shareholders attending the Meeting and casting their votes.

Resolved The Chairman concluded that the majority of the total votes at the meeting approved the Directors' Remuneration for year 2021 for amount of 3,000,000 Baht as mentioned above.

The meeting has approved the Directors' Remuneration for year 2021 as mentioned for amount of 3,000,000 Baht as follow;

- Approved 4,049,396,250 votes, equivalent to 100.0000 percent of total number of votes of shareholders attending and casting their votes.
- Disapproved 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.
- Abstained 0 votes, not constituted as voting base.
- Voided Ballot 0 votes, not constituted as voting base.

Agenda No. 7 To approved the appointment of Auditors and Remuneration for year 2021

Appointment approval is different from what the Board proposes since one certified public accountant is still in the process of registering with the Securities and Exchange Commission as follows:

The Board proposes:

1. Mr. Banyong Pitchyaprasarn Certified Public Accountant No. 7147, or



บริษัท เอไอ เอนเนอร์จี จำกัด (มหาชน)

AI Energy Public Company Limited

ทะเบียนเลขที่ 0107556000311

2. Mr. Kraisit Silpamongkongkul Certified Public Accountant No. 9429, or
3. Miss Khemanan Jaichuen Certified Public Accountant No. 8260, or
4. Miss Orawan Suwanhirunchoti Certified Public Accountant No. 11145

Shareholders approved:

1. Mr. Banyong Pitchyaprasarn Certified Public Accountant No. 7147, or
2. Mr. Kraisit Silpamongkongkul Certified Public Accountant No. 9429, or
3. Miss Khemanan Jaichuen Certified Public Accountant No. 8260

On the behalf of Siam Truth Audit Company Limited to perform their duties as external auditor for the year 2021, the above auditors are qualifying the Public Company Limited Act and Securities and Exchange Commission's requirements with the remuneration of Audit Fee 3,200,000 Baht.

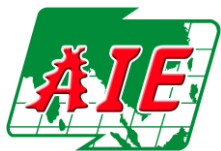
This agenda was approved by majority votes of shareholders attending the Meeting and casting their votes.

Resolved The Chairman concluded that the majority of the total votes at the meeting has approved the appointment of Auditors that mentioned above and Remuneration for year 2021 of Audit Fee 3,200,000 Baht by majority votes as follow;

- | | | | | |
|-----------------|---------------|--|----------|---|
| - Approved | 4,049,042,250 | votes, equivalent to | 100.0000 | percent of total number of votes of shareholders attending and casting their votes. |
| - Disapproved | 0 | votes, equivalent to | 0 | percent of total number of votes of shareholders attending and casting their votes. |
| - Abstained | 354,000 | votes, not constituted as voting base. | | |
| - Voided Ballot | 0 | votes, not constituted as voting base. | | |

Agenda No. 8 To approve the issuance and offering of the warrant to purchase newly issued ordinary shares No.2 (AIE-W2) in the amount of not exceeding 1,046,458,386 units to existing shareholders at the ratio of 5 existing ordinary shares to 1 unit of warrant without cost and exercise price of 0.25 baht per share.

This agenda was approved by the vote of not less than three-fourths (3/4) of the total number of votes of the shareholders attending the Meeting and having the right to vote.



บริษัท เอไอ เอนเนอร์จี จำกัด (มหาชน)

AI Energy Public Company Limited

ทะเบียนเลขที่ 0107556000311

Resolved The Chairman concluded that not less than three-fourths (3/4) of the total number of the votes at the meeting has approved the issuance and offering of the warrant to purchase newly issued ordinary shares No.2 (AIE-W2) as follow;

- Approved 4,049,042,250 votes, equivalent to 99.9913 percent of total number of votes of shareholders attending and casting their votes.
- Disapproved 354,000 votes, equivalent to 0.0087 percent of total number of votes of shareholders attending and casting their votes.
- Abstained 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.
- Voided Ballot 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.

Agenda No. 9 To approve the capital increase of 261,614,596.50 baht; registered capital increase from 1,308,072,982.00 baht to 1,569,687,578.50 baht by issuing ordinary shares of 1,046,458,386 shares with par value of 0.25 baht to be reserved for the exercise of the warrant to purchase newly issued ordinary shares No.2 (AIE-W2) and to amend clause 4 of the Company's Memorandum of Association to align with the capital increase.

Clause 4. Registered Capital	:	1,569,687,578.50	Baht
Derive from	:	6,278,750,314	Shares
Value per share	:	0.25	Baht

Consist of;

Common stocks	:	6,278,750,314	Shares
Preferred stocks	:	N/A	

This agenda was approved by the vote of not less than three-fourths (3/4) of the total number of votes of the shareholders attending the Meeting and having the right to vote.

Resolved The Chairman concluded that not less than three-fourths (3/4) of the total number of the votes at the meeting has approved the capital increase to be reserved for the exercise of the



บริษัท เอไอ เอนเนอร์จี จำกัด (มหาชน)

AI Energy Public Company Limited

ทะเบียนเลขที่ 0107556000311

warrant to purchase newly issued ordinary shares No.2 (AIE-W2) and to amend clause 4 of the Company's Memorandum of Association to align with the capital increase as follow;

- Approved 4,049,042,250 votes, equivalent to 99.9913 percent of total number of votes of shareholders attending and casting their votes.
- Disapproved 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.
- Abstained 354,000 votes, equivalent to 0.0087 percent of total number of votes of shareholders attending and casting their votes.
- Voided Ballot 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.

Agenda No. 10 To approve the allocation of the newly issued ordinary shares of 1,046,458,386 shares to be reserved for the exercise of the Company's warrant No.2 (AIE-W2).

Chairman proposed to the allocation of the newly issued ordinary shares of 1,046,458,386 shares at 0.25 baht/share to be reserved for the exercise of the warrant to purchase newly issued ordinary shares No.2 (AIE-W2).

This agenda was approved by the vote of not less than half (1/2) of the total number of votes of the shareholders attending the Meeting and having the right to vote.

Resolved The Chairman concluded that not less than half (1/2) of the total number of the votes at the meeting has approved the allocation of the newly issued ordinary shares of 1,046,458,386 shares to be reserved for the exercise AIE-W2 as follow;

- Approved 4,049,042,250 votes, equivalent to 99.9913 percent of total number of votes of shareholders attending and casting their votes.
- Disapproved 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.
- Abstained 354,000 votes, equivalent to 0.0087 percent of total number of votes of shareholders attending and casting their votes.



บริษัท เอไอ เอนเนอร์จี จำกัด (มหาชน)

AI Energy Public Company Limited

ทะเบียนเลขที่ 0107556000311

- Voided Ballot 0 votes, equivalent to 0 percent of total number of votes of shareholders attending and casting their votes.

Agenda No. 11 To consider other matters (if any). – the 2021 Annual General Meeting ended at 11.07 hrs.

Please be informed accordingly.

Yours faithfully,

Miss Pimwan Tharertanavibool

Managing Director

Corporate Secretary Tel. 034-877-486-8 Ext. 500

Email: ir@aienergy.co.th